MAGNA SKILLS DEVELOPMENT INSTITUTE

Capacity Building • Professional Training • Organisational Development

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Course Profile Document

Banking and Financial Services

International Financial Reporting Standards (IFRS)

Prepared as a professional course profile for delegate review, sponsorship approval and organisational training planning.

COURSE CODE	DELIVERY	DURATION	PREPARED FOR
MSD2601	**Online / Face-to-Face**	**Flexible**	**Organisation Approval**

Register for this Course

View Online Course Page

Course Overview

Magna Skills is proud to present an intensive and comprehensive course on International Financial Reporting Standards (IFRS). This course is designed for finance professionals, accountants, auditors, and individuals seeking a deep understanding of the globally recognized accounting standards that govern financial reporting.

Participants will gain the knowledge and skills necessary to navigate the complexities of IFRS and apply them effectively in real-world scenarios.

Course Outcomes

1. **Understand the Foundation of IFRS:**
   - Explore the conceptual framework and principles that form the basis of IFRS.
   - Analyze the structure and organization of the IFRS framework.
2. **Master IFRS Reporting Requirements:**
   - Gain proficiency in the preparation and presentation of financial statements under IFRS.
   - Learn the key accounting policies and disclosures required by IFRS.
3.

Apply IFRS to Specific Industries:

- Examine industry-specific applications of IFRS, including banking, insurance, and manufacturing.
- Understand how IFRS addresses unique challenges in diverse sectors.

4. **Manage Transition to IFRS:**
   - Navigate the process of transitioning from local Generally Accepted Accounting Principles (GAAP) to IFRS.
   - Evaluate the impact of IFRS adoption on financial statements and business operations.
5. **Enhance Analytical Skills:**
   - Develop the ability to interpret and analyze financial statements prepared under IFRS.
   - Understand the implications of accounting choices on financial reporting.

Course Outline / Curriculum

Module 1: Introduction to IFRS

- Overview of IFRS and its significance in the global financial landscape.
- Historical development and the current status of IFRS adoption worldwide.
- The conceptual framework and fundamental principles of IFRS.

Module 2: Financial Statements under IFRS

- Preparation and presentation of financial statements.
- IFRS requirements for income statements, balance sheets, and cash flow statements.
- Accounting policies, estimates, and errors.

Module 3: IFRS Reporting for Specific Industries

- IFRS applications in banking and financial services.
- IFRS considerations in the insurance industry.
- Industry-specific challenges and solutions.

Module 4: Transitioning to IFRS

- Strategies for transitioning from local GAAP to IFRS.
- Impact assessment on financial statements and business operations.
- Practical guidance on managing the transition process.

Module 5: Case Studies and Practical Applications

- Real-world case studies illustrating the application of IFRS principles.
- Hands-on exercises and simulations to reinforce learning.
- Discussion of current issues and emerging trends in IFRS.

Module 6: IFRS Certification Exam Preparation

- Review of key concepts covered in the course.
- Practice exams and quizzes to assess knowledge and readiness.
- Tips and strategies for success in the IFRS certification exam.

Join us at Magna Skills and embark on a journey to master the complexities of International Financial Reporting Standards. Elevate your professional expertise and gain a competitive edge in the dynamic world of finance.

Target Audience

- Chief Accountants
- Group Finance Directors
- Heads of Finance
- Finance Managers
- Financial Controllers
- Accountants
- Management Accountants
- Executive Directors of Finance
- Managers of Financial Accounts
- Heads of Accounting and Administration
- Finance and Information Systems Managers
- Financial Analysts
- Auditors
- Portfolio Managers

Key Course Benefits

Work-Ready Skills

Delegates leave with practical tools, templates and methods they can apply immediately at work.

Better Institutional Results

The programme supports stronger planning, reporting, compliance, accountability and service delivery.

Sponsor-Friendly

This document is designed to help supervisors, HR units and sponsors approve delegate participation quickly.

Professional Recognition

Delegates receive training documentation and a certificate of completion after successful participation.

Our Training Centres & Delivery Options

Magna Skills offers flexible delivery through face-to-face training centres across Africa and beyond, plus Online / E-Learning for delegates who prefer remote participation.

Southern Africa

Practical training destinations with strong travel access and delegate support.

- Pretoria, South Africa
- Vic Falls, Zimbabwe
- Livingstone, Zambia

East Africa

Popular regional centres for government, NGO and donor-funded project teams.

- Kigali, Rwanda
- Kampala, Uganda
- Nairobi,
- Zanzibar, Tanzania

West Africa & Islands

Strategic locations for regional networking and executive capacity building.

- Accra, Ghana
- Port Louis, Mauritius

International Executive Venue

Premium destination training for senior teams and international delegates.

- Dubai, United Arab Emirates

Online / E-Learning

Attend from anywhere through live online, blended or self-paced learning options.

- Online, E-Learning
- Remote Teams
- Flexib

Organisation-Based Training

Magna Skills can also arrange dedicated in-house training for ministries, NGOs and companies.

- Onsite
- Custom Dates
- Group Training

Ready to Nominate Delegates?

Use the links below to register, review the live course page or contact Magna Skills for organisation-based training support.

Register / Apply Online | **View Full Course Page**

About Magna Skills

Magna Skills Development Institute provides practical capacity building programmes for government departments, NGOs, public institutions, donor-funded projects and private sector professionals across Africa. Our training approach combines expert facilitation, real workplace case studies, practical tools, post-training support and professional documentation that helps organisations strengthen staff performance and service delivery.

Government Training | NGO Capacity Building | Corporate Workshops | Online Learning | Face-to-Face Training | Certifica

Approval & Authorisation Form

This section may be completed by the organisation, department, HR office, finance office or sponsor approving delegate participation. It can be attached to an internal memo, procurement request or training approval submission.

Organisation / Department	
Delegate Name(s)	
Approved Course	International Financial Reporting Standards (IFRS)
Preferred Delivery Mode	☐ Online ☐ Face-to-Face ☐ Organisation-Based Training
Preferred Training Venue / Date	
Estimated Number of Delegates	
Budget / Vote Number	
Contact Person	
Email / Mobile	

Authorised Name _____ Signature / Stamp _____ Date _____