

**Accounting, Finance and Budgeting**

# Accounts Payable Risk and Fraud Prevention

Prepared as a professional course profile for delegate review, sponsorship approval and organisational training planning.

COURSE CODE

**MSD3017**

DELIVERY

**Online / Face-to-Face**

DURATION

**Flexible**

PREPARED FOR

**Organisation Approval**[Register for this Course](#)[View Online Course Page](#)

## Course Overview

Magna Skills presents the Accounts Payable Risk and Fraud Prevention course, designed for finance professionals and accounts payable specialists seeking to strengthen their knowledge and skills in identifying, mitigating, and preventing risks and fraud in the accounts payable process. This course provides comprehensive insights into the common risks and fraud schemes in accounts payable, along with strategies and best practices for implementing effective controls and safeguards.

## Course Outcomes

Upon completion of the course, participants will:

- Understand Accounts Payable Risks and Fraud Schemes:**
  - Identify common risks and fraud schemes in the accounts payable process.
  - Understand the impact of accounts payable fraud on financial stability and compliance.
- Implement Fraud Prevention Controls:**
  - Learn how to implement effective internal controls to prevent and detect accounts payable fraud.
  - Understand segregation of duties, authorization controls, and transaction monitoring techniques.
-

**Enhance Vendor Management Practices:**

- Develop best practices for vendor due diligence and vendor risk assessment.
- Understand the importance of vendor validation and verification in fraud prevention.

4.

**Implement Technology Solutions for Fraud Detection:**

- Explore technology solutions and software tools for fraud detection and prevention in accounts payable.
- Learn how to leverage data analytics and automation for proactive fraud monitoring.

5.

**Understand Regulatory Compliance and Reporting:**

- Gain insights into regulatory requirements and compliance standards related to accounts payable.
- Understand the reporting obligations and responsibilities for accounts payable fraud incidents.

# Course Outline / Curriculum

---

## **Module 1: Introduction to Accounts Payable Risks and Fraud**

- Overview of accounts payable risks and fraud schemes
- Impact of accounts payable fraud on organizations

## **Module 2: Internal Controls for Fraud Prevention**

- Segregation of duties and authorization controls
- Transaction monitoring and exception reporting

## **Module 3: Vendor Management and Due Diligence**

- Vendor validation and verification processes
- Vendor risk assessment and management practices

## **Module 4: Fraud Detection Techniques**

- Data analytics for fraud detection in accounts payable
- Red flags and warning signs of accounts payable fraud

## **Module 5: Technology Solutions for Fraud Prevention**

- Software tools and technology solutions for fraud detection
- Automation and AI applications in accounts payable fraud prevention

## **Module 6: Fraud Prevention in Payment Processing**

- Secure payment processing practices
- Electronic payments and fraud prevention measures

## **Module 7: Regulatory Compliance and Reporting**

- Regulatory requirements related to accounts payable fraud
- Reporting obligations and responsibilities for fraud incidents

## **Module 8: Investigating Accounts Payable Fraud**

- Fraud investigation techniques and procedures
- Collaboration with internal audit and legal departments

**Module 9: Case Studies and Best Practices** - Analysis of real-world accounts payable fraud cases - Best practices and lessons learned in fraud prevention

**Module 10: Developing a Fraud Prevention Plan** - Developing a comprehensive fraud prevention plan for accounts payable - Continuous improvement and monitoring strategies

This course is suitable for finance professionals, accounts payable managers, internal auditors, and compliance officers responsible for mitigating fraud risks in accounts payable processes. Through interactive lectures, case studies, and practical exercises, participants will gain the knowledge and skills needed to identify, prevent, and respond to accounts payable fraud effectively

## Target Audience

## Key Course Benefits

### Work-Ready Skills

Delegates leave with practical tools, templates and methods they can apply immediately at work.

### Better Institutional Results

The programme supports stronger planning, reporting, compliance, accountability and service delivery.

### Sponsor-Friendly

This document is designed to help supervisors, HR units and sponsors approve delegate participation quickly.

### Professional Recognition

Delegates receive training documentation and a certificate of completion after successful participation.

## Our Training Centres & Delivery Options

Magna Skills offers flexible delivery through face-to-face training centres across Africa and beyond, plus Online / E-Learning for delegates who prefer remote participation.

### Southern Africa

Practical training destinations with strong travel access and delegate support.

Pretoria, South Africa

Vic Falls, Zimbabwe

Livingstone, Zambia

### East Africa

Popular regional centres for government, NGO and donor-funded project teams.

Kigali, Rwanda

Kampala, Uganda

Nairobi

Zanzibar, Tanzania

### West Africa & Islands

Strategic locations for regional networking and executive capacity building.

Accra, Ghana

Port Louis, Mauritius

### International Executive Venue

Premium destination training for senior teams and international delegates.

Dubai, United Arab Emirates

### Online / E-Learning

Attend from anywhere through live online, blended or self-paced learning options.

Online, E-Learning

Remote Teams

Flexit

### Organisation-Based Training

Magna Skills can also arrange dedicated in-house training for ministries, NGOs and companies.

Onsite

Custom Dates

Group Training

Ready to Nominate Delegates?

Use the links below to register, review the live course page or contact Magna Skills for organisation-based training support.

[Register / Apply Online](#)

[View Full Course Page](#)

## About Magna Skills

Magna Skills Development Institute provides practical capacity building programmes for government departments, NGOs, public institutions, donor-funded projects and private sector professionals across Africa. Our training approach combines expert facilitation, real workplace case studies, practical tools, post-training support and professional documentation that helps organisations strengthen staff performance and service delivery.

[Government Training](#)

[NGO Capacity Building](#)

[Corporate Workshops](#)

[Online Learning](#)

[Face-to-Face Training](#)

Certifica

## Approval & Authorisation Form

This section may be completed by the organisation, department, HR office, finance office or sponsor approving delegate participation. It can be attached to an internal memo, procurement request or training approval submission.

<b>Organisation / Department</b>	
<b>Delegate Name(s)</b>	
<b>Approved Course</b>	Accounts Payable Risk and Fraud Prevention
<b>Preferred Delivery Mode</b>	<input type="checkbox"/> Online <input type="checkbox"/> Face-to-Face <input type="checkbox"/> Organisation-Based Training
<b>Preferred Training Venue /Date</b>	
<b>Estimated Number ofDelegates</b>	
<b>Budget / Vote Number</b>	
<b>Contact Person</b>	
<b>Email / Mobile</b>	

\_\_\_\_\_

Authorised Name

\_\_\_\_\_

Signature / Stamp

\_\_\_\_\_

Date

Prepared by Magna Skills Development Institute | Training Coordinator: Denis Wunganayi

Register: <https://www.magnaskills.com/applyadd?c=3017> | Course Page: <https://www.magnaskills.com/course/3017> | WhatsApp: +27 63 007 9022

This document is intended to support course review, sponsorship approval, delegate nomination and organisational training planning.