

Business Accounting and Taxation Course Details

Department: Accounting, Finance and Budgeting

Presented by Magna Skills Development Institute

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CORPORATE TRAINING
Agency

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Course Summary

Magna Skills presents the Business Accounting and Taxation course, designed for individuals seeking to develop comprehensive skills in business accounting practices and taxation principles. This course provides a practical understanding of financial accounting, management accounting, and taxation concepts applicable to businesses of all sizes, equipping participants with the knowledge and tools necessary to effectively manage financial records, prepare financial statements, and navigate tax regulations.

Course Objectives

Upon completion of the course, participants will:

1. **Master Financial Accounting Principles:**
 - Gain a thorough understanding of financial accounting concepts and principles.
 - Learn how to prepare financial statements in compliance with accounting standards.
2. **Understand Management Accounting Techniques:**
 - Develop skills in management accounting, including cost analysis, budgeting, and performance evaluation.
 - Learn how to use management accounting information for decision-making and strategic planning.
3. **Navigate Taxation Regulations:**
 - Understand the fundamentals of business taxation, including income tax, sales tax, and payroll tax.
 - Learn how to calculate and report taxes accurately and comply with tax laws and regulations.
4. **Apply Accounting Software Tools:**
 - Gain proficiency in using accounting software for bookkeeping, financial analysis, and reporting.
 - Learn how to leverage accounting software to streamline accounting processes and improve efficiency.
5. **Analyze Financial Statements:**
 - Develop skills in analyzing financial statements to assess business performance and financial health.
 - Understand how to interpret financial ratios and indicators to make informed business decisions.

Course Outline

Module 1: Introduction to Financial Accounting

- Basic accounting principles and concepts
- Recording transactions and preparing financial statements

Module 2: Financial Statement Analysis

- Analyzing balance sheets, income statements, and cash flow statements
- Interpreting financial ratios and indicators

Module 3: Management Accounting

- Cost analysis and cost-volume-profit (CVP) analysis
- Budgeting and variance analysis

Module 4: Cost Accounting

- Job costing and process costing
- Activity-based costing (ABC) and cost allocation methods

Module 5: Taxation Fundamentals

- Overview of business taxation regulations
- Income tax, sales tax, and payroll tax basics

Module 6: Tax Planning and Compliance

- Tax planning strategies for businesses
- Compliance with tax laws and regulations

Module 7: Accounting Software Applications

- Introduction to accounting software tools
- Using accounting software for bookkeeping and financial reporting

Module 8: Financial Reporting Standards

- International Financial Reporting Standards (IFRS) and Generally Accepted Accounting Principles (GAAP)
- Compliance with accounting standards and regulations

Module 9: Business Ethics in Accounting and Taxation - Ethical considerations in accounting and taxation - Ensuring integrity and transparency in financial reporting and tax practices

Module 10: Case Studies and Practical Applications - Analysis of real-world accounting and taxation challenges - Practical

exercises and simulations to apply learned concepts

This course is suitable for accounting professionals, business owners, entrepreneurs, and anyone interested in gaining a comprehensive understanding of business accounting and taxation. Through a blend of theoretical knowledge, practical applications, and case studies, participants will develop the skills and expertise needed to effectively manage financial records, comply with tax regulations, and make informed financial decisions in a business context



Company Overview

Who We Are: Magna Skills is a premier training and capacity-building organization specializing in professional development for government institutions, NGOs, and the private sector.

Our Mission: To provide world-class training solutions that equip professionals with the expertise needed to excel in their careers and contribute meaningfully to their organizations.

Our Vision: To be the leading provider of professional training and development across Africa, fostering excellence, innovation, and capacity-building in public and private sectors.

Core Values

- **Excellence** – Delivering high-quality training tailored to meet the evolving needs of professionals.
- **Integrity** – Upholding the highest ethical standards in all our engagements.
- **Innovation** – Embracing new technologies and methodologies to enhance learning experiences.
- **Customer-Centric Approach** – Ensuring client satisfaction by providing relevant, practical, and impactful training.
- **Collaboration** – Partnering with industry experts and institutions to provide the best learning opportunities.

Our Training Methodology

We use a blended learning approach that includes instructor-led training, case studies, workshops, and post-training support.

Why Choose Magna Skills?

- Experienced Trainers
- Customized Training Solutions
- Interactive Learning
- Global Recognition
- Proven Track Record

Request for Training Form

Complete the form and share with Magna Skills Support Team on email info@magnaskills.com or Send Whatsapp on: +27630079022

Approval & Authorization	
Applicant Details	Course Details
First Name:	Course Name:
Last Name:	Training Venue:
Mobile:	Month:
Email:	Training Method: Online[____] Face to Face [____]
Company Name:	Duration:
Country:	Number of Staff Members:

By signing this agreement, both parties confirm their commitment to the terms outlined in this proposal.