

## Financial Management in Public Sector (Advanced) Course Details

Department: Accounting, Finance and Budgeting

Presented by Magna Skills Development Institute

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## Course Summary

Magna Skills presents the Advanced Financial Management in Public Sector course, designed for finance professionals, government officials, and policymakers seeking to deepen their understanding and mastery of financial management principles and practices in the public sector. This advanced course delves into complex financial topics specific to governmental organizations, including budgeting, financial reporting, performance management, and strategic financial planning.

## Course Objectives

Upon completion of the course, participants will:

**1. Master Advanced Budgeting Techniques:**

- Gain expertise in advanced budgeting methodologies, such as performance-based budgeting and zero-based budgeting.
- Learn how to develop and manage multi-year budgets aligned with organizational priorities.

**2. Navigate Complex Financial Reporting Standards:**

- Understand the intricacies of financial reporting standards and regulations specific to the public sector, such as Governmental Accounting Standards Board (GASB) standards.
- Learn how to prepare comprehensive financial statements and reports in compliance with regulatory requirements.

**3. Enhance Performance Management Skills:**

- Develop skills in performance measurement and evaluation for governmental programs and services.
- Learn how to use performance data to improve decision-making and accountability.

**4. Strategic Financial Planning and Risk Management:**

- Develop strategic financial plans to support long-term organizational goals and objectives.
- Understand the principles of risk management and how to mitigate financial risks in the public sector.

**5. Leverage Technology for Financial Management:**

- Explore the use of financial management information systems (FMIS) and other technology tools for efficient and effective financial management.
- Learn how to integrate technology into financial processes to improve transparency, accuracy, and decision-making.

## Course Outline

### Module 1: Advanced Budgeting Techniques

- Performance-based budgeting
- Zero-based budgeting
- Multi-year budgeting

## **Module 2: Financial Reporting Standards in the Public Sector**

- Overview of Governmental Accounting Standards Board (GASB) standards
- Preparation of comprehensive financial statements and reports

## **Module 3: Performance Management in the Public Sector**

- Performance measurement and evaluation
- Using performance data for decision-making and accountability

## **Module 4: Strategic Financial Planning**

- Developing strategic financial plans
- Aligning financial plans with organizational goals and objectives

## **Module 5: Financial Risk Management**

- Principles of financial risk management
- Mitigating financial risks in the public sector

## **Module 6: Financial Management Information Systems (FMIS)**

- Role of FMIS in financial management
- Integration of technology tools into financial processes

## **Module 7: Ethics and Integrity in Financial Management**

- Ethical considerations in financial management
- Ensuring integrity and transparency in financial processes

## **Module 8: Fiscal Policy and Economic Analysis**

- Understanding fiscal policy in the public sector
- Economic analysis for financial decision-making

**Module 9: Internal Controls and Audit** - Principles of internal controls in financial management - Conducting internal audits for compliance and accountability

**Module 10: Case Studies and Best Practices** - Analysis of real-world financial management challenges and solutions - Best practices and lessons learned in advanced financial management in the public sector

This course is suitable for finance professionals, government officials, and policymakers involved in financial management and decision-making in the public sector. Through a combination of theoretical knowledge, case studies, practical exercises, and expert insights, participants will develop the advanced skills and expertise needed to navigate complex financial challenges and drive financial excellence in governmental organizations



## Company Overview

**Who We Are:** Magna Skills is a premier training and capacity-building organization specializing in professional development for government institutions, NGOs, and the private sector.

**Our Mission:** To provide world-class training solutions that equip professionals with the expertise needed to excel in their careers and contribute meaningfully to their organizations.

**Our Vision:** To be the leading provider of professional training and development across Africa, fostering excellence, innovation, and capacity-building in public and private sectors.

## Core Values

- **Excellence** – Delivering high-quality training tailored to meet the evolving needs of professionals.
- **Integrity** – Upholding the highest ethical standards in all our engagements.
- **Innovation** – Embracing new technologies and methodologies to enhance learning experiences.
- **Customer-Centric Approach** – Ensuring client satisfaction by providing relevant, practical, and impactful training.

- **Collaboration** – Partnering with industry experts and institutions to provide the best learning opportunities.

## **Our Training Methodology**

We use a blended learning approach that includes instructor-led training, case studies, workshops, and post-training support.

## **Why Choose Magna Skills?**

- Experienced Trainers
- Customized Training Solutions
- Interactive Learning
- Global Recognition
- Proven Track Record

Request for Training Form

Complete the form and share with Magna Skills Support Team on email info@magnaskills.com or Send Whatsapp on: +27630079022

Approval & Authorization	
Applicant Details	Course Details
First Name:	Course Name:
Last Name:	Training Venue:
Mobile:	Month:
Email:	Training Method: Online[ ____ ] Face to Face [ ____ ]
Company Name:	Duration:
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By signing this agreement, both parties confirm their commitment to the terms outlined in this proposal.