

Financial Management and Auditing of Donor Funded Projects Course Details

Department: Accounting, Finance and Budgeting

Presented by Magna Skills Development Institute

[Registration Link](#)

Date Created: 06-Jun-2025

Training Coordinator: Denis Wunganayi

EMPOWERING WORKFORCE THROUGH QUALITY TRAINING

- ✓ Expert Facilitators
- ✓ Customized Course Content
- ✓ Practical, Results-Oriented Training
- ✓ Trusted by Governments & Development Partners Across Africa

Contact Us:

+27 6300 79022
www.magnaskills.com

REGISTER NOW



Course Summary

Everyone involved in working with World Bank shares the responsibility of making sure that their limited resources are used to help people effectively. Good practice in financial management will help NGO staff to use World Bank funds to maximum effect, now and in the future.

- Good financial management is critically important for NGOs. You cannot achieve your goals without it.
- Financial management is everyone's responsibility – trustees and programme managers as well as finance staff.
- Good financial management depends on programme staff and finance staff working together and integrating good practice into their everyday work.
- Effective use of resources depends on field staff making informed decisions

Course Objectives

- Build activity-based project budgets, cashflow forecasts and funding grids for effective programme planning and implementation
- Prepare project accounts and simple financial reports
- Analyse financial reports to inform and support programme management decisions
- Review grant contracts to ensure systems comply with donor rules
- Use Mango's financial health check to identify strengths and weaknesses in financial systems
- Use the risk mapping technique to assess the financial risks facing their (or partner) NGOs
- Build a financing strategy to promote continuity and security of financial resources for their (or partner) NGOs, including how to build reserves and manage central support costs

Course Outline

NGO effectiveness and accountability

- What makes NGO work effective?
- The Two Golden Rules and downward accountability
- Achieving good practice in financial management
- Financial governance vs. financial management
- Getting the basics right – key principles and building blocks of financial
- Using the Mango Health Check
- Getting organised for successful outcomes

- Accounting codes framework

Key skills: Financial Planning Essentials

- The financial planning process
- Budgets and budgeting
- What makes a good budget?
- Key skills: Practical budgeting
- Case Study: budgeting for a new project
- Activity-based budgeting, phased budgets and consolidating budgets
- Cashflow forecasting

Key skills: Accounting Essentials

- The accounting process – making links
- Developing the chart of accounts
- The procurement process
- The challenge of core costs
- Accounting systems development
- Case study: scaling up operations
- Delegated authority and the procurement process
- Accounting for core costs

Key skills: Planning for grant management

- Grant management process – failing to plan is planning to fail...
- Mapping the Chart of Accounts
- Budgeting for donors: completing donor formats
- Using a grant schedule

Key skills: Contract management

- Contract assessment and negotiation
- Identifying compliance challenges

Key skills: Internal Control Essentials

- How to safeguard your assets – the role of internal control policies and procedures

- The impact of fraud
- Anti-bribery
- How NGOs can lead by example in preventing bribery.

Key skills: Financial Reporting

- Financial information – who needs what, when and why?
- Reading the audited financial statements
- Ratio analysis
- Using budget monitoring reports in programme management
- Variance analysis
- Alternative reporting formats
- Reporting to beneficiaries

Key skills: Grant Management

- Donor reporting and forecasting
- Common challenges during grant implementation
- Managing multiple donors
- Grant closure phase
- The role of audit

Strategic Financial Management: Assessment (Where are we now?)

- What is financial sustainability and how do we achieve it?
- Financial SWOT analysis
- Stakeholder analysis
- Assessing financial statements
- Assessing the financing mix
- Financial risk assessment

Strategic Financial Management: Decisions and Targets (Where are we going and how do we get there?)

- The funding environment – who gives and why?
- Deciding on the appropriate ‘funding mix’
- Building reserves in a not-for-profit organisation
- Financing Central Support costs

- Ethical policies



**AVAILABLE IN-
PERSON, ONLINE
& ON-SITE
JOIN TODAY**

WWW.MAGNASKILLS.COM
+27 6300 79022



Company Overview

Who We Are: Magna Skills is a premier training and capacity-building organization specializing in professional development for government institutions, NGOs, and the private sector.

Our Mission: To provide world-class training solutions that equip professionals with the expertise needed to excel in their careers and contribute meaningfully to their organizations.

Our Vision: To be the leading provider of professional training and development across Africa, fostering excellence, innovation, and capacity-building in public and private sectors.

Core Values

- **Excellence** – Delivering high-quality training tailored to meet the evolving needs of professionals.
- **Integrity** – Upholding the highest ethical standards in all our engagements.
- **Innovation** – Embracing new technologies and methodologies to enhance learning experiences.
- **Customer-Centric Approach** – Ensuring client satisfaction by providing relevant, practical, and impactful training.
- **Collaboration** – Partnering with industry experts and institutions to provide the best learning opportunities.

Our Training Methodology

We use a blended learning approach that includes instructor-led training, case studies, workshops, and post-training support.

Why Choose Magna Skills?

- Experienced Trainers
- Customized Training Solutions
- Interactive Learning
- Global Recognition
- Proven Track Record

Request for Training Form

Complete the form and share with Magna Skills Support Team on email info@magnaskills.com or Send Whatsapp on: +27630079022

Approval & Authorization	
Applicant Details	Course Details
First Name:	Course Name:
Last Name:	Training Venue:
Mobile:	Month:
Email:	Training Method: Online[____] Face to Face [____]
Company Name:	Duration:
Country:	Number of Staff Members:

By signing this agreement, both parties confirm their commitment to the terms outlined in this proposal.