

IFRS in the Financial Sector Course Details

Department: Banking and Financial Services

Presented by Magna Skills Development Institute

[Registration Link](#)

Date Created: 06-Jun-2025

Training Coordinator: Denis Wunganayi

EMPOWERING WORKFORCE THROUGH QUALITY TRAINING

- ✓ Expert Facilitators
- ✓ Customized Course Content
- ✓ Practical, Results-Oriented Training
- ✓ Trusted by Governments & Development Partners Across Africa

Contact Us:

+27 6300 79022
www.magnaskills.com

REGISTER NOW



Course Summary

Magna Skills is pleased to offer the IFRS in the Financial Sector course with a specific focus on the banking industry. This comprehensive program is designed to equip participants with a deep understanding of International Financial Reporting Standards (IFRS) as they apply to the banking sector. Participants will gain insights into the specific challenges and nuances of implementing IFRS within banking institutions, ensuring compliance and enhancing financial reporting practices.

Course Objectives

Upon completion of the course, participants will:

1. Understand IFRS Principles:

- Gain a comprehensive understanding of IFRS principles and their relevance to the banking sector.
- Understand the conceptual framework of IFRS and its application in financial reporting.

2. Apply IFRS to Banking Transactions:

- Learn how to apply IFRS standards to common banking transactions such as lending, borrowing, and investment activities.
- Understand the classification and measurement of financial instruments under IFRS 9.

3. Address IFRS Challenges in Banking:

- Identify and address specific challenges in implementing IFRS within banking institutions.
- Understand the impact of IFRS on key financial metrics and ratios in the banking sector.

4. Enhance Financial Reporting Practices:

- Learn best practices for financial reporting under IFRS in the banking industry.
- Understand the disclosure requirements and presentation formats specific to banking institutions.

5. Stay Updated on IFRS Developments:

- Stay informed about the latest developments and updates in IFRS standards affecting the banking sector.
- Understand the implications of future IFRS changes on banking financial reporting.

Course Outline

Module 1: Introduction to IFRS in the Financial Sector

- Overview of IFRS and its application in the financial sector
- Conceptual framework of IFRS and its relevance to banking institutions

Module 2: IFRS Standards and Banking Transactions

- Application of IFRS standards to banking transactions
- Classification and measurement of financial instruments under IFRS 9

Module 3: Challenges in Implementing IFRS in Banking

- Specific challenges and nuances of implementing IFRS in banking institutions
- Impact of IFRS on key financial metrics and ratios in the banking sector

Module 4: Financial Reporting Practices under IFRS

- Best practices for financial reporting under IFRS in the banking industry
- Disclosure requirements and presentation formats specific to banking institutions

Module 5: IFRS Updates and Developments

- Latest developments and updates in IFRS standards affecting the banking sector
- Implications of future IFRS changes on banking financial reporting

Module 6: IFRS Implementation Strategies for Banks

- Strategies for successful implementation of IFRS in banking institutions
- Addressing challenges and ensuring compliance with IFRS standards

Module 7: Case Studies in IFRS Application in Banking

- Analysis of real-world case studies on the application of IFRS in banking transactions
- Practical insights and lessons learned from successful IFRS implementations in banks

Module 8: Regulatory Compliance and IFRS Reporting

- Regulatory requirements and compliance considerations related to IFRS reporting in the banking sector
- Ensuring alignment with regulatory standards while adhering to IFRS principles

Module 9: IFRS Impact on Financial Analysis and Decision Making

- Impact of IFRS on financial analysis and decision-making processes in banking institutions
- Using IFRS-compliant financial statements for informed decision making

Module 10: Future Trends and Challenges in IFRS for Banking - Emerging trends and future challenges in IFRS standards for the banking sector - Strategies for adapting to future IFRS changes and staying ahead in financial reporting practices

This course is designed for professionals working in the banking sector, including finance managers, accounting professionals, auditors, and regulators. Through a combination of theoretical knowledge, practical case studies, and interactive discussions, participants will gain the expertise needed to navigate the complexities of IFRS standards in the banking industry and enhance financial reporting practices within their organizations.



**AVAILABLE IN-
PERSON, ONLINE
& ON-SITE
JOIN TODAY**

**WWW.MAGNASKILLS.COM
+27 6300 79022**



Company Overview

Who We Are: Magna Skills is a premier training and capacity-building organization specializing in professional development for government institutions, NGOs, and the private sector.

Our Mission: To provide world-class training solutions that equip professionals with the expertise needed to excel in their careers and contribute meaningfully to their organizations.

Our Vision: To be the leading provider of professional training and development across Africa, fostering excellence, innovation, and capacity-building in public and private sectors.

Core Values

- **Excellence** – Delivering high-quality training tailored to meet the evolving needs of professionals.
- **Integrity** – Upholding the highest ethical standards in all our engagements.
- **Innovation** – Embracing new technologies and methodologies to enhance learning experiences.
- **Customer-Centric Approach** – Ensuring client satisfaction by providing relevant, practical, and impactful training.
- **Collaboration** – Partnering with industry experts and institutions to provide the best learning opportunities.

Our Training Methodology

We use a blended learning approach that includes instructor-led training, case studies, workshops, and post-training support.

Why Choose Magna Skills?

- Experienced Trainers
- Customized Training Solutions
- Interactive Learning
- Global Recognition
- Proven Track Record

Request for Training Form

Complete the form and share with Magna Skills Support Team on email info@magnaskills.com or Send Whatsapp on: +27630079022

Approval & Authorization	
Applicant Details	Course Details
First Name:	Course Name:
Last Name:	Training Venue:
Mobile:	Month:
Email:	Training Method: Online[____] Face to Face [____]
Company Name:	Duration:
Country:	Number of Staff Members:

By signing this agreement, both parties confirm their commitment to the terms outlined in this proposal.